

THE REPUBLIC: TUESDAY, MARCH 27, 1900.

FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, 2d Vice President.

GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Asst. Cashier.
D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank,
Of St. Louis.

Condensed Statement of Condition at Close of Business, February 13, 1900.

RESOURCES.	
Cash and Sight Exchange.....	\$5,929,124.69
Loans, payable on demand.....	2,706,171.16
" at fixed dates.....	5,207,193.63
United States Bonds.....	343,500.00
Premium on U. S. Bonds.....	9,000.00
Other Bonds, Stocks, etc.....	211,858.98
Real Estate.....	81,916.76
Capital Stock.....	512,488,765.22
Surplus and Undivided Profits.....	\$1,400,000.00
Circulation.....	274,355.45
United States Bond Account.....	45,000.00
Deposits, Individual.....	106,000.00
" Banks and Bankers.....	4,449,465.48
" United States.....	343,783.50
" Total.....	10,683,409.77
" Total.....	512,488,765.22

LIABILITIES.	
Capital Stock.....	\$1,400,000.00
Surplus and Undivided Profits.....	274,355.45
United States Bond Account.....	45,000.00
Deposits, Individual.....	106,000.00
" Banks and Bankers.....	4,449,465.48
" United States.....	343,783.50
" Total.....	10,683,409.77
" Total.....	512,488,765.22

CELLA COMMISSION COMPANY.

INCORPORATED, CAPITAL, \$50,000.00, PAID UP.

L. A. Cella, Pres. C. A. Tilley, Vice Pres.

S. W. Adler, Secy and Treas.

Cotton, Grain, Provisions and Stocks.
We execute orders promptly in 25 bales Cotton, 1,000-bu. lots Grain, 50 bales Pork, and 10 shares Stocks and upwards, for cash or margin. Special discounts made to Counter Correspondents. Liberal advancements made on consignments. Daily Market Review and References mailed free on application. Telephone: Bell, Main 1139 M.

NO. 321 PINE ST., - - ST. LOUIS, MO.

WHITAKER & HODC MAN,
BOND AND STOCK BROKERS,
300 N. FOURTH ST.INVESTMENT SECURITIES.
Monthly circular containing list of local securities mailed on application.

FINANCIAL.

MERCANTILE INVESTIGATING CO.
Sam'l H. Greenberg, Mgr., 415 Lincoln Trust.
NOTICE is hereby given that all open options on stocks which have been held over 100 days must be closed on or before April 1, 1900, after which date price of treasury stock will be determined by the market value of Three Forks Mining and Reduction Company, 209 Holland Building.

LEAD-ZINC-GOLD.

COLORADO-JOPLIN MINING AND MILLING CO.
THE MCKINNIE-DAVIE INVESTMENT CO.
Tele. Main 1108. Suite 421 Security Building.SPECULATE
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This method of trading fully explained and illustrated in

INS AND OUTS OF WALL ST.
Seventh revised edition just out. 37 illustrations. Popularly known as "The Chart Book." Mailed to any address for 50 cents postpaid. LEWIS C. VAN RIVER, 11 Broadway, New York.N. W. HARRIS & COMPANY
BANKERS NEW YORK BOSTONAMERICANS THE FEATURE
IN LONDON STOCK MARKET.

RAILROADS STRONG IN NEW YORK.

London Was a Large Buyer, Taking Some 70,000 Shares—Market Closed Strong.

REPUBLIC SPECIAL.

New York, March 28.—American stocks were the feature of the London market at the opening and continued so all day. Important advances were registered all round and the whole International list showed great strength. The general list was negotiated and a little inclined to sag. Consols were steady at fractionally lower figures. Foreign houses presented the feature of interest. The popularity of the export of gold to America was canvassed and the sentiment may was rather expected in the near future.

In the New York market the railroad stocks continued to display great strength. London was a very large buyer, probably in the course of the day taking some 70,000 shares on balance. The large interests of the street were for the most part buyers, with the exception of what is called the Standard Oil clique, which did a great deal of profit-taking on the advances. Commission houses were doing a very creditable business, which looked like expediting. The bull cliques were active, but particularly that in the sugar market. That was a dividend will be paid this year and the borrowing demand shows a large short interest in the stock the movement may fairly be regarded as the result of manipulation. It was reported that the strong clique had been formed to include New York Central, Big Four and Pennsylvania, and all these stocks displayed strength.

The close in the railroad stocks was strong and practically at the top figure of the day, with one or two exceptions. There was a slight dip in the afternoon, but after the long rise, although support was forthcoming from the same interests which had bought largely of New York Central and Pennsylvania. Traction were inclined to drop, but withdrawal of support from Metropolitan interests and industrial were rather neglected, but with these exceptions the tone was confident.

The movement in the traction stocks was rather significant. Metropolitan sagged off under a well-locked-in position, while Wall Street's determining force was holding it up by the trade clique. As soon as this support was withdrawn, the stock gave way again. As the position stands, in view of the uncertainty, as to the effect of the franchise tax bill, the public can be induced to buy the railroad stocks and the Big Four, respectively, in the position of having to take all the Metropolitan and Third Avenue stock offering or else allowing prices to react to a point giving some additional value.

There were signs of a little activity in Washington debenture B's, and at the present rate of earnings the roads would have no difficulty in meeting their obligations. This security is at the end of the year. Hocking Valley is also noticeable among the industrial stocks for the most part neglected and naturally show some tendency to sag. In the case of the railroads, however, the industrial stocks are for the most part neglected and the general credence is given to the report that they are in the process of consolidating the two interests. The investment demand for American railroad bonds from Europe has been notably good and probably represents a good deal of the

New York Stock Quotations.

The following shows the opening, highest, lowest and closing price of stocks on the Stock Exchange yesterday. Current daily list of stocks on the Stock Exchange.

Stocks: Opened at 100, closed at 100.

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